

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Morris County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$14,232,619**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	27		
<u>Program Progress:</u>							
% of Funds Committed	96.58 %	91.13 %	3	92.82 %	84	80	
% of Funds Disbursed	90.96 %	81.36 %	4	82.38 %	84	82	
Leveraging Ratio for Rental Activities	6.56	4.44	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	89.64 %	85.57 %	16	80.69 %	46	40	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.85 %	65.31 %	10	67.01 %	53	51	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	94.85 %	82.85 %	3	79.23 %	86	80	
% of 0-30% AMI Renters to All Renters***	73.20 %	44.34 %	5	44.47 %	93	88	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.80 %	1	93.93 %	100	100	
<u>Overall Ranking:</u>				In State:	2 / 27	Nationally:	93 93
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$67,676	\$26,611		\$24,984	97 Units	39.30 %	
Homebuyer Unit	\$26,746	\$16,432		\$14,192	133 Units	53.80 %	
Homeowner-Rehab Unit	\$18,750	\$14,952		\$20,036	8 Units	3.20 %	
TBRA Unit	\$4,081	\$7,702		\$3,164	9 Units	3.60 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Morris County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$119,017	\$135,923	\$18,750
State:*	\$96,508	\$90,538	\$16,962
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.12

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	80.4	50.8	87.5	55.6
Black/African American:	14.4	14.4	0.0	33.3
Asian:	0.0	3.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.8	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.5	0.0	0.0
Asian/Pacific Islander:	1.0	2.3	0.0	0.0

ETHNICITY:

Hispanic	4.1	27.3	12.5	11.1
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HOUSEHOLD SIZE:

1 Person:	77.3	23.5	37.5	33.3
2 Persons:	6.2	21.2	12.5	22.2
3 Persons:	9.3	18.2	25.0	44.4
4 Persons:	0.0	28.0	12.5	0.0
5 Persons:	2.1	6.8	12.5	0.0
6 Persons:	4.1	0.8	0.0	0.0
7 Persons:	0.0	0.8	0.0	0.0
8 or more Persons:	1.0	0.8	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	44.3	26.5	12.5	22.2
Elderly:	42.3	2.3	50.0	11.1
Related/Single Parent:	10.3	37.9	0.0	55.6
Related/Two Parent:	0.0	31.8	37.5	11.1
Other:	3.1	1.5	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.6	0.0 [#]
HOME TBRA:	0.0	
Other:	52.6	
No Assistance:	25.8	

of Section 504 Compliant Units / Completed Units Since 2001 155

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Morris County Consortium

State: NJ

Group Rank: 93
(Percentile)

State Rank: 2 / 27 PJs

Overall Rank: 93
(Percentile)

Summary: 0 / **Of the 5 Indicators are Red Flags**

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	89.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	72.85	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	94.85	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.15	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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